



**RAMAKRISHNA MISSION
SAMAJ SEVAK SIKSHAN MANDIR**

(A RUDSETY type institute in collaboration with United Bank of India and NABARD)

BELUR MATH, HOWRAH

**AUDITORS' REPORT
FOR THE YEAR 2016-2017**

C. GHOSH & ASSOCIATES

Chartered Accountants

Dulal Sen Market, 4th Floor

27/3, G.T. Road (South)

Howrah – 711 101

Ph. No. : (033) 2641-2306/5785



Independent Auditor's Report

Financial Statements

We have audited the accompanying financial statements of Ramakrishna Mission Samaj Sevak Sikshan Mandir Branch which comprise Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Ramakrishna Mission Samaj Sevak Sikshan Mandir Branch. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures of Ramakrishna Mission Samaj Sevak Sikshan Mandir Branch that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the Ramakrishna Mission Samaj Sevak Sikshan Mandir Branch as at 31st March, 2017;
- b. in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Ramakrishna Mission Samaj Sevak Sikshan Mandir Branch so far as appears from our examination of those books;
- c. the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

Place : Howrah

Date: 29 MAY 2017

For C. Ghosh & Associates
Chartered Accountants
Firm Registration No.:313172E

(C. Ghosh) Partner
Membership No.:051302



MANDATORY REPORT BY AUDITOR

Please tick (√) the relevant answer.

1. Fixed Assets:

- (a) Whether Fixed Assets Register has been maintained? √Yes / No
- (b) Whether physical verification of the fixed assets is made by the management and material discrepancy if any, has been properly taken into account? √Yes / No

2. Investments:

- (a) Whether Investments Register is maintained? √Yes / No
- (b) Whether physical verification of the investments is made by the management and the discrepancy if any, has been taken into account? (Physical verification is not required by the branch centres in respect of their investments with Headquarters.) √Yes / No

3. Inventories:

- (a) Whether Stock Registers have been maintained? √Yes / No
- (b) Whether physical verification of inventory is made by the management and the material discrepancy if any, on such verification has been taken into account or not? √Yes / No

4. Gift-in-kind:

Whether Gifts in Kind of both revenue and capital nature have been taken into account properly? √Yes / No

5. Transaction with Headquarters:

Whether the figures related to the

- (a) Receipts from Headquarters √Yes / No
- (b) Payments to Headquarters √Yes / No
- (c) Balance lying with Headquarters, and √Yes / No
- (d) Investments with Headquarters (investment groupwise) √Yes / No

are reconciled with the figures mentioned in the half-yearly statements issued from the Headquarters?

6. Bank Reconciliation

- (a) Whether all bank accounts in current and savings accounts are reconciled periodically? √Yes / No
- (b) Whether there is any old cheque outstanding for more than six months and if so a list of such instruments? Yes / √No

7. Headquarters format of accounts:

- (i) Whether all the figures furnished are rounded-off? √Yes / No



(ii) Schedule of Assets

- (a) Whether last year's closing balances have been properly shown as opening balances? √Yes / No
- (b) Whether the same rate of depreciation has been applied as printed in the Headquarters' format? √Yes / No
- (c) Whether *Addition to Assets out of Revenue Income* has been properly shown? √Yes / No
- (d) Whether WIP has been transferred to assets on completion of construction? √Yes / No

(iii) Schedule of Funds:

- (a) Whether last year's closing balances have been properly shown as opening balances? √Yes / No
- (a) Whether *transfer from funds* and *transfer to funds* are matching? (generally both should match) √Yes / No
- (b) Whether the figure of *depreciation* is matching with the figure of depreciation shown in the Schedule of Assets? √Yes / No
- (c) Whether *Capital Expenditure met out of Revenue Income* has been properly transferred? √Yes / No
- (d) Whether the surplus/deficit shown in different General Funds and Other Funds are matching with the total figure of surplus/deficit shown under I/E (II)? √Yes / No

(iv) Income and Expenditure account:

- (a) Whether last year's closing balances of *Stock* have been properly shown as opening balances? √Yes / No
- (b) Whether inter-departmental transfer of funds has been set-off? √Yes / No
- (c) Whether profit/loss on sale of assets / investments has been properly accounted for in I/E (II)? √Yes / No

(v) Receipts and Payments statement:

- (a) Whether the figures are matching with the figures of statements of accounts after incorporating all adjustment entries, if any? √Yes / No
- (b) Whether the closing balance of *Cash* and *Bank balances* are matching with the figures in Balance Sheet? √Yes / No

(vi) Foreign Contribution :

- (a) Whether online return has been filed? √N.A
- (b) Whether all transactions in FC accounts are duly incorporated in the consolidated accounts of the centre? √N.A

For C.Ghosh & Associates
Chartered Accountants



Firm Registration No.313172E
Partner Membership No. 051302

Place : Howrah

29 MAY 2017

Date2017



RAMAKRISHNA MISSION SAMAJ SEVAK SIKSHAN MANDIR
BELUR MATH, HOWRAH-711 202
BALANCE SHEET AS AT 31ST MARCH 2017

PREVIOUS YEAR AMOUNT	LIABILITIES	AMOUNT	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT	ASSETS	AMOUNT	CURRENT YEAR AMOUNT
2,13,52,972.00	LAND & BUILDING FUND :	2,13,52,972.00		2,13,52,972.00	LAND & BUILDING :		
	As per last account	-			As per Schedule - I		2,12,75,629.00
	Add During this year	77,343.00					
	Less Depreciation as per contra	2,13,52,972.00		18,64,932.00	MOVABLE PROPERTIES :		
18,64,932.00	MOVABLE PROPERTIES FUND :	77,343.00	2,12,75,629.00	18,64,932.00	As per Schedule - II		27,91,030.00
	As per last account	18,64,932.00			INVESTMENTS :		
	Add During this year	16,88,785.00		20,15,635.00	Endowment Permanent Fund	20,15,635.00	
	Less Depreciation as per contra	35,53,717.00		72,53,660.00	Others Fund	89,53,660.00	1,09,69,295.00
		7,62,687.00	27,91,030.00		GRANT RECEIVABLE :		
	UNUTILISED GRANTS:			2,83,852.00	WBSC Ltd.	20,93,662.00	
				1,95,732.00	NABARD (REDP & SDI-Trg. Prog.)	1,82,808.00	
				75,261.00	T.D.S	60,682.00	
					United Bank of India (REDP & SDI-Trg. Prog.)	2,10,897.00	25,48,049.00
85,40,874.86	GENERAL FUND :						
	As per last account	85,40,874.86		2,550.00	SECURITY DEPOSIT :		
	Add Excess of Income Over Expenditure	32,85,258.00	1,18,26,132.86	2,550.00	Electricity (as per last account)	2,550.00	
1,57,733.00	SELF EMPLOYMENT REVOLVING FUND:	1,57,733.00	1,57,733.00	8,050.00	Telephone (as per last account)	1,000.00	11,600.00
	As per last account				Gas Cylinder	8,050.00	
	Add Excess of Income over Expenditure				LOAN & ADVANCE		
					Lexus Motors Ltd.		15,905.00
20,15,635.00	ENDOWMENT & PERMANENT FUND :	20,15,635.00					
	As per last account		20,15,635.00				
	Add During this year		50,000.00	81,211.00	SUNDRY DEPOSIT :		
	LOAN & ADVANCE :				R.K.M Saradapitha		81,211.00
14,851.00	SUNDRY AMOUNT PAYABLE :						
	Retention Money As Per Last Account		14,851.00				
1,200.00	CAUTION MONEY :	1,200.00		1,59,075.00	CLOSING STOCK :		
	As per last account	8,000.00			Food Product Items		1,55,080.00
	Add During this year	9,200.00	1,000.00	358.00	CASH & BANK BALANCE :		
	Less Refund during this year	8,200.00			Cash in hand (As certified by Management)		1,842.00
1,725.00	LIABILITIES FOR EXPENSES :				Cash at Bank in Savings Accounts :		
	Audit Fees		1,725.00	15,889.00	State Bank of India, Belur Math Br.	39,915.00	
				1,33,779.86	United Bank of India, Belur Math Br.	1,16,950.86	
				90,659.00	Bank of India, Belur Math, Br.	93,229.00	
				4,15,307.00	Cash at Bank U.B.I Bonanjan Account	34,000.00	2,84,094.86
3,39,49,922.86	TOTAL	Rs.	3,81,33,735.86	3,39,49,922.86	TOTAL	Rs.	3,81,33,735.86

Notes on accounts schedule - III

Date : 12.9 MAY 2017

Place : 27/3 G.T.Road (S)

Howrah-711 101

In terms of our separate report of even date annexed herewith

For C. Ghosh & Associates
Chartered Accountants



Secretary

Ramakrishna Mission

Samaj Sevak Sikshan Mandir

Belur Math, Howrah

Principal

Ramakrishna Mission

Samaj Sevak Sikshan Mandir

Belur Math, Howrah

Swami Divyavandana

Secretary

Ramakrishna Mission

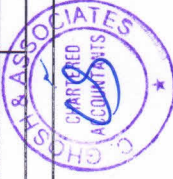
Samaj Sevak Sikshan Mandir

Belur Math, Howrah

(C. Ghosh) Partner
Membership No. 051302
Firm Registration No. 313172E

RAMAKRISHNA MISSION SAMAJ SEVAK SIKSHAN MANDIR
BELUR MATH, HOWRAH-711 202
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017

Previous Year Amount	Expenditure	Amount	Current Year Amount	Previous Year Amount	Income	Amount	Current Year Amount
	ESTABLISHMENT :						
6,39,996.00	Salary & Wages (Gen)	5,88,870.00		18,31,000.00	Realisation of Food Charges		14,35,850.00
3,11,723.00	Salary & Wages (P. Trg.)	3,59,251.00		9,22,049.00	Interest on Bank Deposit		7,00,087.00
93,804.00	Salary & Wages (Vehicle Maint.)	1,09,246.00		19,17,775.00	Grant (from NABARD)		20,68,147.00
40,000.00	Honorarium (P.Trg.)	-		16,24,992.00	Grant (from United Bank of India)		11,70,702.00
44,355.00	Ex-gratia	61,836.00		58,87,969.00	Grant (from WBSC Ltd.)		94,40,468.00
41,662.00	R.K.M.P.F Contribution (Gen)	42,934.00		8,82,884.00	Sale Proceeds		10,05,635.00
27,136.00	R.K.M.P.F Contribution (P.Trg.)	29,282.00		4,545.00	Sale of Old News Paper, Building Materials etc.		2,720.00
8,888.00	R.K.M.P.F Contribution (Vehicle Maint.)	9,636.00		8,00,000.00	Contribution from Saradapitha (HQ)		10,18,390.00
44,355.00	Gratuaty	1,06,490.00		2,31,265.00	Donations		13,49,059.00
43,210.00	Expenses for Part-time Teachers	41,450.00		8,70,745.00	Fees & Charges		8,54,870.00
9,987.00	Hony. Workers Exp.	9,636.00		42,000.00	Grant (from Hindalco)		30,000.00
1,68,486.00	Light & Water Exp.(Gen)	1,36,299.00		17,53,439.00	Govt. Grants: (DRDC,Agriculture & FOCT)		10,15,000.00
34,764.00	Light & Water Exp. (P.Trg.)	28,624.00					
13,966.00	Cleaning, Washing & Sanitation	12,688.00					
3,238.00	Administrative Charges	3,408.00					
5,424.00	Life Insurance Benefit Charges	6,816.00	15,46,466.00				
	OTHER EXPENDITURE :						
9,60,000.00	Farmers' Trg. Prog. (Govt. Sponsored)	-		21,250.00	Donation Gift-in-Kind		10,900.00
12,09,104.00	S.D.I.- Trg. Programme	12,57,810.00		47.00	Service charges of S.E.F Loan		
5,663.00	Course Materials/Training Materials	68,230.00		4,42,453.00	Miscellaneous Income:		
66,025.00	Own Training Prog./Tailoring Trg	36,000.00			(Coution Money, Sale of Books, Vehicle Charges)		3,25,817.00
9,71,166.00	NABARD Training Programme	11,52,419.00					
58,87,969.00	S.H.G Training Programme	72,79,711.00					
41,939.00	D.R.D.C Training Programme	-					
7,52,156.00	F.O.C.T Training Programme	10,15,309.00					
	Beauty Parlour Training Prog.(HINDALCO)	29,976.00					
4,812.00	Seminar/Meeting/Conference/Conclave	1,958.00		1,59,075.00	Closing Stock of Food Products Items		1,55,080.00
2,850.00	Newspaper & Periodicals	2,640.00					
89,656.00	Study Tour/ Institutional Placement	80,454.00					
36,200.00	Ex-trainees' Conference	27,559.00					
48,413.00	Follow up / Extension Service	6,468.00					
1,485.00	Games,Sports, Prizes & Excursion	110.00					
9,000.00	Selection Camp	11,250.00					
29,240.00	Sensitization Programme/ Conclave Prog.	-					
11,585.00	Inauguration & Valediction	12,302.00	1,09,82,196.00				
3,08,283.00	Practical Training Expenses	3,07,157.00					
2,09,605.00	Ex-trainees' Products	2,10,598.00	5,17,755.00				
45,155.00	General Repaire / Replacement/Maintenance	1,03,086.00					
24,250.00	Computer Maintenance	1,41,682.00					
3,600.00	Building Maintenance	23,921.00					
2,83,699.00	Vehicle Maintenance	3,16,919.00					
3,405.00	Petty Equipments/ Utensils	5,947.00					
238.00	Generator Maintenance	4,567.00	5,96,122.00				
12536492.00	C / D		1,36,42,539.00	17391988.00	C / D		2,05,82,725.00



RAMAKRISHNA MISSION SAMAJ SEVAK SIKSHANA MANDIRA
BELUR MATH, HOWRAH-711 202

SCHEDULE FIXED ASSETS AS ON 31ST MARCH, 2017

Schedule - I

Description of Assets	W.D. Value as on 01.04.2016	Add. Addition during the year		Less. Deduction during the year	Total Value	Rate of Depreciation	Depriciation for the year	W.D. Value as on 31.03.2017
		from Capital Rt.	from Revenue					
1. LAND & BUILDING :								
1) a) Building (General)	8,50,934.00			-	8,50,934.00	5%	42,547.00	8,08,387.00
2) Hostel Building	4,33,433.00			-	4,33,433.00	5%	21,672.00	4,11,761.00
3) Poultry Shed	29,493.00			-	29,493.00	5%	1,475.00	28,018.00
4) Aviary Cage	91,189.00			-	91,189.00	5%	4,559.00	86,630.00
5) Compost Pit	29,524.00			-	29,524.00	5%	1,476.00	28,048.00
6) Water System	1,12,274.00			-	1,12,274.00	5%	5,614.00	1,06,660.00
7) a) Building Construction-RKVY (W.I.P)	1,84,86,104.00			-	1,84,86,104.00	-	-	1,84,86,104.00
b) Building Construction-F.Coaching (W.I.P)	13,20,021.00			-	13,20,021.00	-	-	13,20,021.00
TOTAL Rs.	2,13,52,972.00			-	2,13,52,972.00		77,343.00	2,12,75,629.00

Schedule - II

Description of Assets	W.D. Value as on 01.04.2016	Add. Addition during the year		Less. Deduction during the year	Total Value	Rate of Depreciation	Depriciation for the year	W.D. Value as on 31.03.2017
		from Capital Rt.	from Revenue					
2. MOVABLE PROPERTIES :								
i) Furniture & Equipments	3,69,485.00	12,100.00		-	3,81,585.00	10%	38,159.00	3,43,426.00
ii) Audio Visual Equipments	1,57,770.00	35,700.00		-	1,93,470.00	10%	19,347.00	1,74,123.00
iii) Electrical Equipments	1,26,806.00			-	1,26,806.00	15%	19,020.00	1,07,786.00
iv) Utensils/ Equipments	12,099.00			-	12,099.00	15%	1,815.00	10,284.00
v) Generator	2,55,146.00			-	2,55,146.00	15%	38,272.00	2,16,874.00
vi) Library Books	5,200.00			-	5,200.00	15%	780.00	4,420.00
vii) Electrical Installation	32,931.00			-	32,931.00	15%	4,940.00	27,991.00
viii) Computer	18,096.00		8,585.00	-	26,681.00	40%	10,672.00	16,009.00
ix) Plant & Machinery	2,50,307.00	14,150.00		-	2,64,457.00	10%	26,446.00	2,38,011.00
x) Bus	26,891.00	15,83,600.00		-	16,10,491.00	30%	4,83,147.00	11,27,344.00
xi) Jeep (Bolaro)	22,383.00			-	22,383.00	30%	6,716.00	15,667.00
Xii) Jeep (A.C Bolaro)	5,11,262.00			-	5,11,262.00	20%	1,02,252.00	4,09,010.00
xiii) Xerox (Copier)	14,850.00	34,650.00		-	49,500.00	10%	4,950.00	44,550.00
xiiii) Multi Gym	61,706.00			-	61,706.00	10%	6,171.00	55,535.00
TOTAL Rs.	18,64,932.00	-	16,88,785.00	-	35,53,717.00		7,62,687.00	27,91,030.00

Shankar
Principal
Ramakrishna Mission
Samaj Sevak Sikshan Mandir
Belur Math, Howrah

Suami Divyavande

Secretary
Ramakrishna Mission
Samaj Sevak Sikshan Mandir
Belur Math, Howrah

