

MEMORANDUM OF UNDERSTANDING (MOU)

Between

United Bank Rural Development & Self employment Trust

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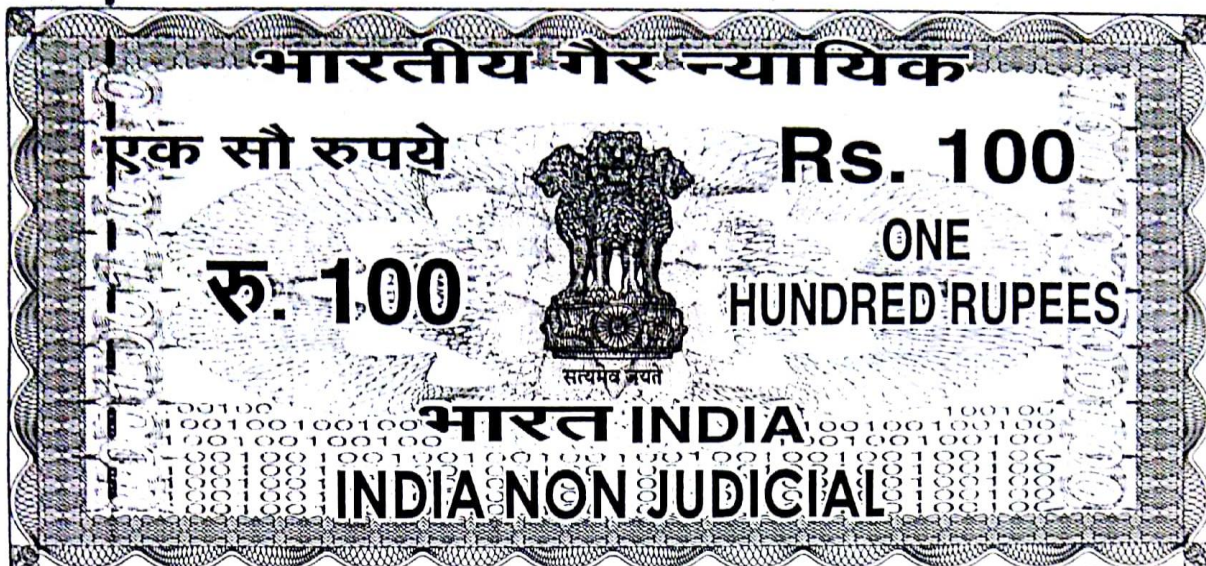
Ramakrishna Mission Samaj Sevak Sikshan Mandir, Belur

For Setting up

Rural Development and Self-Employment Training Institute

(RUDSETI)

Formal lang - 14. Mar 2008



পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made at Kolkata on
this ninth day of September 2008

BETWEEN

United Bank Rural Development & Self employment Trust, a Trust created and established by United Bank of India, under the Registered Trust Deed dated 05.04.2008 and having its Registered Office at 11, Hemanta Basu Sarani, 14th Floor, Kolkata - 700 001 (hereinafter referred to as UBRUDSET, which expression shall, unless repugnant to the context or meaning thereof, include its successors & assigns) of the first part.

AND

Ramakrishna Mission Samaj Sevak Sikshan Mandir, under the aegis of Ramakrishna Mission Saradapitha, a branch centre of 'Ramakrishna Mission, Belur Math, Howrah, having its office at Belur Math - 711 202, Howrah, West Bengal (hereinafter referred to as RKMSSM which expression shall, unless repugnant to the context or meaning thereof, include its successors & assigns), of the second part.

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6. venue for conducting the training programme will be the existing institute of the RKMSSM or at the Field level camps located in different places primarily in the state of West Bengal.

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WHEREAS RKMSSSM being an Agro-based training centre, has been imparting trainings to the educated unemployed rural young entrepreneurs irrespective of caste, creed and religion since 1986 in various disciplines which inter alia include Agri-Horticultural practices, Poultry Keeping, Duckery, Pisciculture including Ornamental Fish Cultivation, Animal Husbandry & Animal Health Care, Apiculture, Aviculture, Mushroom Cultivation, Vermi-culture & Vermi-composting, Food Processing etc. along with creation of awareness on Environment & Sanitation, Primary Health Care, Agricultural Extension, Entrepreneurship Development, Social Studies and Organisation building etc.

WHEREAS The United Bank Rural Development & Self employment Trust intends to set up its second RUDSETI type institute in the District of Howrah in West Bengal in collaboration with RKMSSSM and NABARD to associate with the training programmes organized by them by sharing of the recurring expenditure towards training in the proportion of 1:1:1 amongst RKMSSSM, UBRUDSET and NABARD.

WHEREAS with the aforesaid intention the proposal of RKMSSSM for setting up of RUDSETI under the joint venture of UBRUDSET, NABARD and RKMSSSM was sent to NABARD for their approval.

WHEREAS NABARD vide their letter no. NB(WB)/DPD-NFS/ /RUDSETI/2007-08 dated 30.01.2008 has accorded their approval for setting up the said RUDSETI type Institute under the collaboration of the above mentioned 3 (three) partners at Belur Math, Howrah, West Bengal and to share one-third of recurring expenditure for conducting different courses including one 10 (ten) months course at the said Institute.

Now both the parties here to agree as follows:

1. The name of the institute will be 'Ramakrishna Mission Samaj Sevak Sikshan Mandir (RKMSSSM)' and to be run unitedly by RKMSSSM, UBRUDSET and NABARD. One well designed common signboard / vinyl board as 'RKMSSSM' having logo of the three partners viz. RKMSSSM, UBRUDSET and NABARD will be displayed in the existing Training Institute of RKMSSSM.
2. RKMSSSM will function in association with UBRUDSET.
3. For overseeing and monitoring the activities and the training programmes of the RKMSSSM, a governing body would be constituted and there will be at least one member each from the United Bank of India and NABARD.
4. RKMSSSM will make necessary arrangement for mobilization of Trainees by conducting awareness camps at village / block level, by word of mouth of Ex-Trainees, through advertisement in the newspaper, other print and electronic media, by accepting applications sponsored by reputed NGOs / Govt. Departments and a team consisting of representatives from RKMSSSM, Bank and NABARD will make the final selection in this regard.
5. The course curriculum for different training Programmes shall be prepared by RKMSSSM in consultation with RCPPOD, UBI, Head Office and NABARD.
6. Venue for conducting the training programme will be the existing institute of the RKMSSSM or at the Field level camps located in different places primarily in the state of West Bengal.

7. Faculty from the various departments of the Govt. of West Bengal, Bank, NABARD and eminent personalities from different fields shall conduct the training programmes. The administrative charge of the institute will remain with the RKMSSSM.
8. For residential courses, the RKMSSSM shall arrange the board and lodging of the participant trainees.
9. The course materials, raw materials for practical training, stationeries shall be provided by RKMSSSM.
10. All reading materials / stationeries to be provided to the trainees shall indicate UBRUDSET's and NABARD's association with the training programmes.
11. Arrangement of conveyance for field level training, study tours shall be arranged by the RKMSSSM.
12. Annual Training calendar and the Budget shall be prepared by RKMSSSM for the forthcoming financial year within the month of January and submit the same to RCPPOD, U.B.I, Head office after getting approval of their Managing Committee before March of every year for onward submission to NABARD.
13. RKMSSSM will maintain a roster for training courses, books of accounts for different heads of expenditure, attendance of the trainees, record for guest faculties etc.
14. The Books of Accounts maintained by the RKMSSSM will be audited annually by a Chartered Firm to be engaged by governing body and the Audited Balance Sheet along with Audit Report will be submitted to the bank and NABARD for their information.
15. Total recurring expenses for conducting the approved courses will be shared at a proportion of 1:1:1 by the RKMSSSM, UBRUDSET and NABARD within the annual budget of expenditure to be approved by the NABARD.
16. The RKMSSSM will ensure timely submission of the claim for reimbursement of one third of recurring expenditure from NABARD through UBRUDSET, who in turn shall arrange for getting the reimbursement from NABARD.
17. The RKMSSSM shall also submit their claim of reimbursement for another one-third of recurring expenditure to UBRUDSET.
18. The certificates to be issued to the trainees after completion of the course shall bear the names of all the three partners. While those relating to the 10 months' course are required to be signed by the authorised officials of RKMSSSM, UBRUDSET and NABARD, certificates for shorter courses may be issued with signature of RKMSSSM only.
19. Training programmes for which RKMSSSM would not seek cost sharing assistance from the Bank, will be outside the purview of this Memorandum of Understanding.

The RKMSSSM will be responsible for conducting the training programme in all aspects and shall provide necessary facilities to the trainees as well as arrange faculties for such training programmes.

The RKMSSSM will maintain profile of each of the trainees and ensure providing escort services till they are gainfully employed.

UBRUDSET will provide financial support to the individual trainees and SHGs by providing required loan assistance on merit to serve the twin objectives - (1) Financial Inclusion and (2) Better Quality Credit Portfolio.

A Project Monitoring Committee consisting of representatives from the Bank, NABARD and RKMSSSM and Govt. departments will be set up for monitoring the progress of all the programmes.

That the MOU will be effective from the date of its execution and shall continue to be in full force and effect until and unless it is terminated by either of the parties after giving 90 (ninety) days' notice in advance to the other.


IN WITNESS WHEREOF, the parties have signed their agreement on the day, month and year hereinabove mentioned.


For United Bank Rural Development
& Self-Employment Trust


Secretary cum Treasurer

Signed and delivered by the
within named UBRUDSET
through its authorized
signatory

For United Bank Rural Development
& Self-Employment Trust


Member Trustee.


Secretary
Ramakrishna Mission
Samaj Sevak Sikshan Mandir
Belur Math Howrah

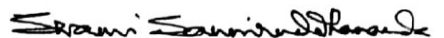
Signed and delivered by the
within named RKMSSSM
through its authorized
signatory

Witness

1. Swapan Kumar Das.
09/09/08.

2. Bipul Kumar

Witness

1. 

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