

Stage 2

Training Programme on Financial Literacy by FLCC/ RSETI for FL-CRPs

1. Training to be imparted in 1 Phase
2. It would be residential program
3. Training will comprise of 6 days
4. Each day 10 hours would be devoted towards training including lunch and tea breaks
5. There would be 4 Sessions in a day.
6. Each session would be of 2 hours
7. Training to be conducted at RSETI/FLCC or other suitable place
8. Each batch to consist of 35 FL-CRPs

Day-to-Day Schedule

| Day | Session | Topic | Details |
|------------------------|---------|----------------------|--|
| 1 st Day | I | Adult Learning | Adult Learning Principles & Training Techniques |
| | II | Communication Skills | Understanding Facilitation, Communication & Presentation skills |
| | III | NRLM | NRLM – Role of Financial Inclusion |
| | IV | Financial Planning | Life-cycle needs, Vicious Cycle of Poverty, Life Cycle Needs and Prioritization of Money, Financial Decisions, Components of Financial Planning, Fungibility of Money, Planner V/s Non-Planner, Sharpening of financial skills |
| 2 nd Day | I | Recap | Recap, revision and role play on contents of previous day |
| | II | Savings | Need of savings, How to Save, Concepts in ‘Savings’, Saver V/s Spender, Importance of savings in building capital, Relationship between income/expense and savings, Calculating interest – Simple and Compound interest, Power of Compounding |
| | III | Borrowing | When-How and Why we borrow; from Whom, Pre and Post Borrowing Factors, Reducing vs. Flat Rate of Interest, Borrowing for Productive purpose, Options available for borrowings, How much debt should one take, Attributes of Borrowing, Terms of borrowing, Characteristics of good and bad debts |
| | IV | Spending | Define consumption: Need vs. Want, Avoid wants and spend judiciously on needs, Managing Big-Ticket Expenses, Creating a Need Account |

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|------------------------|----------|------------------------------|--|
| 3 rd Day | I | Recap | Recap, revision and role play on contents of previous day |
| | II | Banking | Formal financial service / providers, product and services available in the area, Categorisation of banks, services available from banks, |
| | III | Accounts in Banks | SB Account, Loan account, CCL/TL, documentation |
| | IV | Payment systems | Immediate Payment Service(IMPS) - Technology involved, various types of fund transfer, demo - Introduction to AEPS |
| 4 th Day | I | Recap | Recap, revision and role play on contents of previous day |
| | II | Investments | Principles of Investment, Steps and criteria of investment, Capital Formation |
| | III | Insurance | Basic concept of Insurance, Types of Insurance, Importance of Insurance to manage risk, Distinguish between insurance, Benefits of insurance, PMJDY, |
| | IV | Financial Inclusion | Use of BC/BF, SHG as BC - a Vehicle of Financial Inclusion and Financial Literacy, KYC |
| 5 th Day | I | Recap | Recap, revision and role play on contents of previous day |
| | II | Entitlements from Government | MNREGS, Aadhaar, RuPay Card, Atal Pension Yojna, Social security, |
| | III & IV | Mock Exercise | Practically imparting training to SHG members |
| 6 th Day | I | Recap | Recap, revision and role play on contents of previous day |
| | II | Feedback | Feedback on mock exercise |
| | III | | Open house session, questions and answers |
| | IV | | Action Planning-Evaluation and Valediction |